



D.C. ECONOMIC INDICATORS

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HIGHLIGHTS

Jobs in D.C.

Jan. 2001: Up 11,900 (1.9%) from 1 yr. ago

Resident Employment

Jan. 2001: Up 1,700 (0.7%) from 1 yr. ago

Labor Force

Jan. 2001: Up 2,800 (1.0%) from 1 yr. ago

Unemployment Rate (seasonally adjusted)

Jan. 2001: 6.1%, Up from 5.7% 1 yr. ago
No change from last month

Tax Revenue

FY 2001 (Jan.): Up 2.1% from FY 2000

Personal Income

3rd Q 2000: 5.1% growth over last year

Housing Sales (single family homes)

4th Q 2000: 9.9% increase over past year
Prices up 8.9% from last year

Commercial Office Space

3rd Q 2000: Up 2.6 million sq. ft. over 1yr. ago
3.3% vacancy rate lowest in decade

SELECTED INDICATORS – U.S. AND D.C.			
Indicator	Source	Time Period	
U.S. GDP	BEA	% change for year ending	
		4 th Q 2000 [†]	3 rd Q 2000
Nominal		5.8	7.5
Real		3.4	5.2
Personal Income (nominal)	BEA	% change for year ending	
		3 rd Q 2000	2 nd Q 2000
Total			
U.S.		6.7	6.7
D.C.		5.1	4.7
Earnings portion only			
U.S.		6.9	6.9
Earned in D.C.		4.7	3.2
Earned by D.C. residents		5.5	4.6
CPI	BLS	% change for year ending	
		Jan. 2001	Nov. 2000
U.S.		3.7	3.4
D.C. metro area		3.3	3.3
Unemployment (seasonally adj.)	DOES/ BLS	% for month	
		Jan. 2001	Dec. 2000
U.S.		4.2	4.0
D.C.		6.1	6.1 [†]
Interest Rates	Federal Reserve	Average % per month	
		Jan. 2001	Dec. 2000
1-yr. Treasury		4.8	5.6
Home mortgage (conventional)		7.0	7.4
D.C. Housing Sales	MRIS	4 Qs ending 4 th Q 2000	% change fr. previous yr.
Completed contracts			
Single family		5,592	9.9
Condo/Co-ops		2,720	-4.4
Average price (\$000)*			
Single family		\$289.7	8.9
Condo/Co-ops		\$163.9	12.4
Commercial Office Space	Advantis	3 rd Q 2000	Change fr. 3 rd Q 1999
Inventory (million sq. ft.)		100.8	2.6
Vacancy rate (%)**		3.3	-2.7
* 4 th quarter averages		** excludes sublet space	

Note: All data subject to revision.

† Indicates data have been revised by stated source since previous edition of D.C. Economic Indicators.

Past editions available at <http://cfo.washingtondc.gov>

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LABOR FORCE AND EMPLOYMENT FOR D.C. AND THE WASHINGTON METROPOLITAN AREA: JAN. 2001 ('000)				
	D.C.		Metro area	
		1 yr. ch.		1 yr. ch.
Employed residents	260.5	1.7	2,672.9	117.8
Labor force	277.9	2.8	2,734.2	114.7
Unemployed	17.4	1.2	61.3	-3.2
Total wage and sal.	640.7	11.9	2,771.1	107.4
Fed.	182.2	-1.4	336.7	4.3
Local gov.	38.9	0.8	269.0	7.1
Services	298.6	10.1	1,134.2	59.3
Trade	47.4	0.4	488.4	10.1
Other private	73.6	2.0	542.8	26.6
Source: D.C. Department of Employment Services, U.S. Bureau of Labor Statistics; preliminary				

WAGE AND SALARY EMPLOYMENT IN D.C. PRIVATE SECTOR: JAN. 2001			
Sector	Level (‘000)	Change from 1 yr. ago	
		No. (‘000)	%
Manufacturing	11.4	0.0	0.0
Construction	10.9	1.1	11.2
Transportation	6.4	0.2	3.2
Comm. & util.	13.1	0.1	0.8
Wholesale trade	4.8	-0.8	-14.3
Restaurants	25.2	1.1	4.6
Other retail	17.4	0.1	0.6
Finance, insurance, and real estate	31.7	0.6	1.9
Hotels	14.6	0.7	5.0
Personal services	3.3	0.1	3.1
Business services	50.7	0.1	0.2
Health	38.1	1.1	3.0
Legal services	33.7	2.1	6.6
Education	32.4	0.9	2.9
Social services	19.3	1.0	5.5
Member organizations	37.4	0.5	1.4
Manage. & engineer.	45.2	1.2	2.7
Other services	23.9	2.4	11.2
TOTAL	419.6	12.5	3.1
Source: D.C. Department of Employment Services; preliminary			

YEAR-TO-DATE D.C. GENERAL REVENUE COLLECTIONS THROUGH JANUARY: FY 2001 AND FY 2000*		
	% year-to-date change	
	FY 2001 (Jan. 2000 to Jan. 2001)	FY 2000 (Jan. 1999 to Jan. 2000)
Property taxes	**	**
General sales	11.0	6.2
Individual income	-2.0	9.4
Business income	-21.1	31.7
Utilities	12.7	-6.8
Deed transfer	28.8	34.9
All other taxes	8.7	22.5
Total tax collections	2.1	11.6
Addendum: Individual withholding for D.C. residents	-6.0	10.4
*Includes sales taxes allocated to the Convention Ctr. **Not meaningful; first tax payments due March 31 st . Source: D.C. Office of Tax and Revenue		

ESTIMATED D.C. POPULATION (‘000)			
Age group	1999	1998	Change from 1998
Total	519.0	521.4	-2.4
<16	86.0	89.4	-3.4
16-24	54.9	53.2	1.7
25-44	183.7	188.7	-5.0
45-64	122.2	117.2	5.0
65+	72.1	72.9	-0.8
Note: (1) Detail may not add due to rounding. Estimates as of July 1 of each year. (2) In December 2000, the Bureau of the Census released its count for the April 1, 2000 population of the District of Columbia. This count, 572,059, is about 10% higher than Census had been estimating. The first details from the 2000 Census will be available in the next edition of D.C. Economic Indicators. Source: U.S. Bureau of the Census			